

# Managed Income Portfolio Service

- Direct ownership
- Professional management
- Capital Stability, regular Income

FIIG's Managed Income Portfolio Service provides investors' access to Individually Managed Accounts (IMAs) which combine the benefits of direct bond ownership with professional investment management.

FIIG understands that many investors, especially those who are time poor or new to fixed income, require expert assistance to manage the day to day requirements of their Fixed Income portfolio for tasks like monitoring markets, credit research, bond selection and transacting.

FIIG's Managed Income Portfolio Service (MIPS) provides clients with access to flexible liquidity management solutions together with medium – long term fixed investment programs prefaced on providing capital stability and regular income.

## Liquidity Management Solutions

Conservative managers seeking material yield uplift and enhanced liquidity can invest in Australian Bank Bond FRNs as a 'pure play' complement to existing at call cash and term deposit investments.

## Corporate Bond Programs

MIPS investors can match their risk tolerance and return requirements with a choice of three programs for portfolios starting at \$250,000.



Customised variations providing clients the flexibility to adjust risk and credit parameters are available for investments above \$5M.

Each Investment Program is documented in detail in the MIPS Information Memorandum available upon request.

## MIPS Benefits

- Direct ownership of securities
- Professional management by an experienced team
- Yield uplift on at-call cash and term deposits
- Unparalleled portfolio diversity to access bonds in smaller parcel sizes down to \$10,000
- Customisation
- Full transparency with online access to your portfolio's performance, valuations, transactions and income
- Governance provided by three tiers of oversight:

## MIPS Investment Philosophy

### Maximise Portfolio Diversity:

Lower concentration risk by investing across a wide range of corporations with un-correlated businesses

### Invest in Issuers with Strong Credit Metrics:

Only invest in corporations whose business models exhibit capacity to meet required debt servicing

### Absolute and Relative Value Focus:

Deriving the highest yielding return for the minimum level of credit risk in the portfolio

---

# Managed Income Portfolio Service Investment Programs

Each program delivers regular and reliable income with total returns a function of exposure to categories defined by capital structure and credit rating.

1. **Conservative Income**  
Portfolios are 100% comprised of investment grade bonds; at least 80% rank senior.



2. **Core Income**  
Portfolios are invested in a min. 80% investment grade senior bonds and up to 20% in senior unrated bonds. Exposure to Subordinated Debt is nil.



3. **Income Plus**  
A higher yielding portfolio comprising lower rated senior and subordinated bonds, including unrated bonds.



4. **Bank Bond (FRNs)**  
Bank Bond FRN Programs are a conservative 'pure play' complement to at-call cash and term deposits providing investors with a material, relative uplift in yield and enhanced liquidity.



---

For further details please contact Marcus Blake on +61 (0) 427 063 362 or email [marcus.blake@fiig.com.au](mailto:marcus.blake@fiig.com.au)

## Inconsistency

To the extent of any inconsistency between this document and the FIIG Managed Income Portfolio Services Information Memorandum, the terms of the Managed Income Portfolio Services Information Memorandum prevail.

## Investment available to Wholesale Clients only, no cooling off period

Investments in fixed income using FIIG Managed Income Portfolio Service (MIPS) is only available to "Wholesale Clients" (within the meaning of section 761G of the Corporations Act 2001 (Cth)). You may only apply for a Managed Portfolio Account by completing the Managed Portfolio Account Application Form. As Wholesale Clients, investors in the Managed Income Portfolio Service will not receive a product disclosure statement and will not have any cooling off rights. The MIPS Information Memorandum is not a prospectus or product disclosure statement for the purposes of the Corporations Act and has not been lodged with the Australian Securities and Investments Commission (ASIC).

## No offer outside Australia

Neither this document or the MIPS Information Memorandum constitute an offer in any jurisdiction in which, or to any person to whom, it would not be lawful to make such an offer. No action has been taken to register or qualify the interests or the offer, or to otherwise permit a public offering of interests in any jurisdiction outside Australia. Information in the MIPS Information Memorandum and this document is subject to change from time to time. Investors in MIPS will be notified of any updates, and a paper copy explaining any changes will be available on request.

## No personal advice

FIIG Securities Limited ABN 68 085 661 632, AFS Licence No. 224659 ('FIIG') is authorised to provide general financial product advice only. As a result, this document, the MIPS Information Memorandum, the Managed Portfolio Account Application Form and any information or advice, has been provided by FIIG without taking account of your objectives, financial situation and needs. FIIG's AFS Licence does not authorise it to give personal advice. Because of this, you should, before acting on any advice from FIIG, consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. If this document relates to the acquisition, or possible acquisition, of a particular financial product, you should obtain a product disclosure statement relating to the product and consider the statement before making any decision about whether to acquire the product. Neither FIIG, nor any of its directors, authorised representatives, employees, or agents, makes any representation or warranty as to the reliability, accuracy, or completeness, of this document, the MIPS Information Memorandum or the Managed Portfolio Account Application Form. Nor do they accept any liability or responsibility arising in any way (including negligence) for errors in, or omissions from, this document, the MIPS Information Memorandum or the Managed Portfolio Account Application Form. FIIG, its staff and related parties earn fees and revenue from dealing in the securities as principal or otherwise and may have an interest in any securities mentioned in this document, the MIPS Information Memorandum or the Managed Portfolio Account Application Form. Any reference to credit ratings of companies, entities or financial products must only be relied upon by a 'wholesale client' as that term is defined in section 761G of the Corporations Act 2001 (Cth). FIIG strongly recommends that you seek independent accounting, financial, taxation, and legal advice, tailored to your specific objectives, financial situation or needs, prior to making any investment decision. FIIG does not make a market in the securities or products that may be referred to in this document, the MIPS Information Memorandum or the Managed Portfolio Account Application Form. Investment via the Managed Income Portfolio Service is not a deposit with, or any other liability of, FIIG or any of its affiliates. It is subject to investment risk, including possible delays in selling your investments or repayment of withdrawal proceeds and loss of income and principal investment. FIIG does not sit behind or otherwise guarantee the capital value or investment performance of your investments via the Managed Income Portfolio Service. Past performance of any product described in any communication from FIIG is not a reliable indication of future performance. Forecasts contained in this document and any communication from FIIG are predictive in character and based on assumptions and no reliance should be placed on the accuracy of any forecast information. The actual results may differ substantially from the forecasts and are subject to change without further notice. FIIG is not licensed to provide foreign exchange hedging or deal in foreign exchange contracts services. No liability is accepted for any unauthorised use of the information contained in this document, the MIPS Information Memorandum or the Managed Portfolio Account Application Form. FIIG is the owner of the copyright material in this document, the MIPS Information Memorandum and the Managed Portfolio Account Application Form unless otherwise specified. The MIPS Information Memorandum includes material from other sources. You should independently verify the material contained in the MIPS Information Memorandum.