

Case Study

Maurice Blackburn Pty Limited



Issue Date	31 August 2018
Amount	\$40m
Maturity	31 August 2022
Term	4 Years
Structure	Bullet
Ranking	Secured Subordinated
Coupon	7.45% Fixed

Issuer Profile

Maurice Blackburn Pty Limited (Maurice Blackburn) is Australia's leading consumer law firm with almost 100 years of history. The firm has leading positions in the personal injury litigation sector and the largest class actions practice in Australia.

Employing over 1,000 staff across 32 permanent offices in Australia, 30 visiting offices and an International office in Ireland, Maurice Blackburn deliver legal services across Core "Backbone" legal services, Class Actions and Litigation Funding.

Issuer Need

Maurice Blackburn sought to explore funding options outside of traditional bank market, seeking a solution that would provide the firm with a diversified funding platform to support future growth.

FIIG Solution

The \$40m FIIG-arranged bond refinanced existing bank facilities, with the subordinated note complementing a senior debt facility provided by another non-bank financial institution. The solution allowed Maurice Blackburn to diversify its capital structure and increase its funding flexibility to support future growth.

Client Testimonial

Maurice Blackburn CEO, Jacob Varghese, said the business is very pleased to have partnered with FIIG for the company's first corporate bond issue. "This funding provides us with a combination of flexibility and long-term certainty and will be a valuable component of our funding mix, ensuring Maurice Blackburn is well placed to continue its growth story in the Australian market."

FIIG Contact

Andrew Butler

Director – Debt Capital Markets

FIIG Securities Limited

Ph. (03) 8668 8855

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